

September 4th, 2024

Press release

KeBeK PRIVATE EQUITY SELLS CHP TO RöKO

CHP, located in Beveren, Belgium, designs, assembles and installs industrial lubrication and cleaning systems, ranging from stand-alone manually-operated equipment to fully automated turnkey projects. CHP services a wide range of customers, both end-customers as well as manufacturers of industrial production lines, across all industries, but is primarily active in the food and beverage industry. In the latter case, the MicroDryTM system developed by CHP ensures the smoother transport of bottles, cardboard containers and cans over the bottling and packaging lines. The MicroDryTM solution is superior compared to traditional solutions because of the higher level of automation, the substantial reduction of operating costs and the higher line efficiencies in combination with a lower ecological footprint. CHP has 22 staff members and is active in more than 60 countries worldwide.

In the financial year ended December 31, 2023, CHP has generated sales of approx. 9 million EUR. KeBeK Private Equity acquired a majority stake in CHP in June 2018. Over the last few years, the product offering was expanded by a.o. an integrated lubrication and cleaning system and new types of lubrication, the entry to new geographical markets (a.o. China) and new strategic partnerships were concluded. The sellers were assisted by Degroof Petercam Corporate Finance (financial advisor) and Baker & McKenzie (legal advisor).

For additional information:

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KeBeK is an independent Belgian private equity fund, that invests in solid, medium-sized companies with a demonstrable potential for further value enhancement. KeBeK actively supports the management teams of its portfolio companies with the implementation of a jointly defined corporate strategy. KeBeK generally acquires controlling stakes, without, however, interfering with the daily operations. The fund is managed by 4 partners, who have been working together for many years and who have a proven track record in the private equity industry. KeBeK's capital is provided by renowned institutional investors, family offices, and successful entrepreneurs.

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